

Projected Changes in Fund Balances - Fund 504 Public Insurance

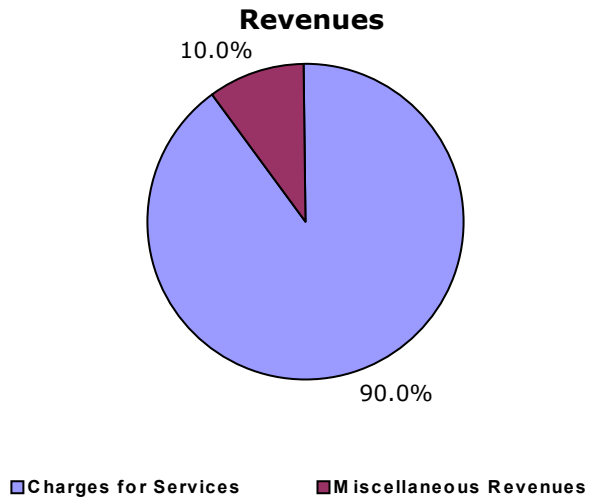
The Public Insurance Fund accounts for the receipt of intra-governmental revenues and the payment of expenditures related to the City's self-insurance program.

	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget	% of Total	% Change from 2011-12
Beginning Balance	\$ -	-	-	-	-	-
Revenues/Sources						
Charges for Services	14,869,557	15,450,536	22,713,533	19,176,454	90.0%	(15.6%)
Investment Income	517,954	185,501	315,152	292,241	1.4%	(7.3%)
Miscellaneous Revenues	1,819,389	2,284,818	1,821,245	1,828,405	8.6%	0.4%
Total Revenues	17,206,900	17,920,856	24,849,930	21,297,100	100.0%	(14.3%)
Expenditures/Uses						
General Government Service	17,206,900	17,920,856	24,849,930	21,297,100	100.0%	(14.3%)
Total Expenditures	17,206,900	17,920,856	24,849,930	21,297,100	100.0%	(14.3%)
Excess (Deficit)	-	-	-	-		
Transfers In	-	-	-	-		
Transfers Out	-	-	-	-		
Ending Balance	\$ -	-	-	-		
Percent Change	-	-	-	-		

Note(s):

The Public Insurance Fund consists of health, life, workers' compensation, property, and casualty liability insurances, and the cost of administering those plans. All employees of the City, including Charter Schools, participate in the health and life insurance plans. The Charter Schools obtain their property and casualty insurance policies directly from the Florida League of Cities.

Internal charges to recover the net costs of this fund are distributed to the other funds, thus no fund balance is accumulated.



The largest source of revenue is payments from the General Fund of \$12.4 million (64.7%) for fiscal year 2012-13, a reduction from \$14.5 million in the prior year.